

IT Liability Information Summary

What is IT Liability insurance?

IT liability insurance is a tailored insurance policy specifically for tech and IT professionals and companies. It combines professional indemnity and public liability insurance to cover claims arising from errors, omissions, or negligence in IT services, as well as claims for physical injury of people and property.

IT liability insurance ensures seamless coverage of both professional indemnity and public and products liability insurance reducing gaps that might occur if policies are separate, and provides peace of mind for IT businesses.

Why have IT Liability Insurance?

Companies that provide IT services or products, such as managed service providers, system integrators, software vendors, software developers and IT consultants, should have IT liability insurance. Having IT liability insurance ensures that these companies can safeguard their financial stability and maintain trust with clients, shareholders, lenders and partners.

What does IT Liability cover?

IT liability insurance typically protects for the following:

Type of cover	Potential benefits
Professional Indemnity	Protection for claims of "bad advice", breach of confidentiality, intellectual property infringement.
Public and Products Liability	Protection for claims of physical injury of third parties, including people and property, product defects and legal defence costs, even if they are unfounded.

Other considerations

- Cyber insurance may or may not be included.
- Care should be taken when assessing exclusions, endorsements and excesses.